

DOES YOUR AR NEED SOME ATTENTION?

The 6 Benefits of an Aging Claims Clean-Up

Do you know the true health of your accounts receivables?

It's easy to get caught up in your day-to-day care of patients and assume your billing team has your AR under control.

But even the best billers sometimes overlook aging claims.

And usually it's not just one or two aging claims that are overlooked. It's many, which can stack up and lead to significant financial and operational concerns for your practice.

We've cleaned up AR for multiple practices, and here are 6 significant positive outcomes they've experienced:

- 1 Financial Accuracy and Transparency:** AR clean-up ensures accurate and transparent financial records. By reconciling books and correcting misleading data, practice owners can rely on precise financial information for decision-making.
- 2 Maximized Revenue:** The clean-up process identifies uncollected funds, both from unposted payments and missed claims. This directly translates to increased revenue for the practice.
- 3 Optimized Billing Process:** The clean-up addresses coding errors, denials, and claim corrections. Practice owners can optimize their billing process, leading to better reimbursement rates and reduced revenue leakage.

Ready to Clean Up Your Aging?
Schedule a call [here](#) with
one of our billing experts.



THE ROI OF AN AR CLEAN-UP FOR 6 PRACTICES

	Total Claims in Project	Total \$ Posted	Total Project Cost	ROI %
Office 1	1112	\$62,773	\$7,784	706
Office 2	118	\$11,911	\$826	1342
Office 3	511	\$23,537	\$3,577	558
Office 4	586	\$24,668	\$4,102	501
Office 5	138	\$10,235	\$966	960
Office 6	2540	\$161,195	\$17,780	807

- 4 Operational Efficiency:** The clean-up process streamlines administrative tasks by addressing unpaid claims and reconciling outstanding balances. This reduces the workload for in-house billing staff, allowing them to focus on current billing activities.
- 5 Compliance and Reporting:** Accurate financial records support compliance with regulations and auditing requirements. Accuracy and transparency prevent potential legal or financial issues.
- 6 Improved Patient Relationships:** Accurate billing and timely resolution of claims lead to better patient relations. Patients receive accurate bills, leading to increased trust and a smoother billing experience.



RevCycle-partners.com